To,
The Board of Directors,
HD Fire Protect Limited
(Formerly known as HD Fire Protect Private Limited)
Plot No. D-6/2,
Road No. 34 Wagle Estate,
Thane West, Thane,
Maharashtra, India, 400604

Independent Auditor's Examination Report on Restated Ind AS Financial Information as at and for the three months period ended June 30, 2026 and as at and for the years ended March 31, 2026, March 31, 2025, and March 31, 2024

Dear Sirs/Madams,

1. We have examined the attached Restated Ind AS Financial Information of HD Fire Protect Limited (Formerly known as HD Fire Protect Private Limited) (the "Company"), comprising the Restated Ind AS Statement of Assets and Liabilities as at June 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Ind AS Statement of Profit and Loss (including other comprehensive income), the Restated Ind AS Statement of Changes in Equity, the Restated Ind AS Cash Flow Statement for the three months period ended June 30, 2026 and for the years ended March 31, 2026 March 31, 2025 and March 31, 2024, the Summary Statement of Material Accounting Policies, and other explanatory information (collectively, the "Restated Ind AS Financial Information") of the Company, as approved by the Board of Directors of the Company at their meeting held on September 22, 2026 for the purpose of inclusion in the Red Herring Prospectus ("RHP") and Prospectus (the Red Herring Prospectus and Prospectus collectively hereinafter called as "Offering Documents") prepared by the Company in connection with its proposed Initial Public Offer of equity shares (the "Offer").

   The Restated Ind AS Financial Information is prepared in terms of the requirement of:

   a. Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act") as amended;
   b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
   c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

2. The Company's Board of Directors is responsible for the preparation of the Restated Ind AS Financial Information for the purpose of inclusion in the Offering Documents to be filed with Securities and Exchange Board of India, National Stock Exchange of India Limited, BSE Limited and Registrar of Companies, Mumbai – I, Mumbai, Maharashtra situated in Mumbai in connection with the proposed Offer. The Restated Ind AS Financial Information has been prepared by the management of the Company based on the basis of preparation stated in note no 1 to the Restated Ind AS Financial Information. The Board of Directors of the Company are responsible for designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Ind AS Financial Information. The Board of Directors of the Company are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

3. We have examined such Restated Ind AS Financial Information taking into consideration:

   a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated July 11, 2025, in connection with the proposed Offer;

   b. The Guidance Note, which also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

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c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Ind AS Financial Information; and

d. The requirements of Section 26 of the Act and the ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Companies Act, the ICDR Regulations and the Guidance Note in connection with the Offer.

4. These Restated Ind AS Financial Information have been compiled by the management from:

a. Audited Special Purpose Ind AS financial statements of the Company as at and for the three months period ended June 30, 2026 prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India which have been approved by the Board of Directors at their meeting held on September 22, 2026.

b. Audited Ind AS financial statements of the Company as at and for the year ended March 31, 2026 prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India which have been approved by the Board of Directors at their meeting held on July 20, 2026.

c. Audited Ind AS financial statements of the Company as at and for the year ended March 31, 2025 prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India which have been approved by the Board of Directors at their meeting held on July 10, 2025.

d. Audited Ind AS financial statements of the Company as at and for the year ended March 31, 2024 prepared in accordance with the Ind AS as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on August 20, 2024.

5. For the purpose of our examination, we have relied on:

a. the Auditors' reports issued by us dated September 22, 2026 on the audited Special Purpose Ind AS financial statements as at and for the three months period ended June 30, 2026 as referred in Paragraph 4 above;

b. the Auditors' reports issued by us dated July 20, 2026 on the audited Ind AS financial statements as at and for the year ended March 31, 2026 as referred in Paragraph 4 above;

c. the Auditors' reports issued by us dated July 10, 2025 on the audited Ind AS financial statements as at and for the year ended March 31, 2025 as referred in Paragraph 4 above;

d. the Auditors' reports issued jointly by us and Hitesh Dedhia & Co., Chartered Accountants dated August 20, 2024 on the audited Ind AS financial statements as at and for year ended March 31, 2024 as referred in Paragraph 4 above;

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6. Based on our examination and according to the information and explanations given to us, we report that the Restated Ind AS Financial Information:

   a. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the three months period ended June 30, 2026;

   b. do not require any adjustment for modification; and

   c. have been prepared in accordance with the Companies Act, ICDR Regulations and the Guidance Note.

7. The Restated Ind AS Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited Ind AS financial statements mentioned in paragraph 5 above.

8. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

9. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

10. Our report is intended solely for use of the Board of Directors for inclusion in the Offering Documents to be filed with Registrar of Companies, Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited in connection with the proposed Offer. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Divesh B Shah
Membership Number : 168237
UDIN: 26168237DNDJOT4253

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Place: Mumbai
Date: September 22, 2026.