Kotak Mahindra Bank

**CONSENT LETTER FROM THE ESCROW COLLECTION BANKS/REFUND BANKS /PUBLIC OFFER BANK / SPONSOR BANK**

The Board of Directors,
**HD Fire Protect Limited**
O-611, 6th Floor, Runwal R Square Opp. Veena Nagar,
L. B. S. Marg, Mulund West,
Mumbai City, Mumbai, Maharashtra,
India, 400080

(Ambit Private Limited, Anand Rathi Advisors Limited, IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)* and any other book running lead manager who may be appointed, are collectively referred to as the "**Book Running Lead Managers**" or "**BRLMs**" in relation to the Offer)

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of HD Fire Protect Limited (the "Company") through an offer for sale of Equity Shares by certain existing shareholders of the Company (and such offer, the "Offer")**

Dear Sir/Madam,

We, Kotak Mahindra Bank Limited, do hereby consent to act as the Escrow Collection Banks/Refund Banks /Sponsor Bank and to our name and details mentioned herein being inserted as Escrow Collection Banks/Refund Banks/Sponsor Bank] in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**"), and any other material used in connection with the Offer (collectively, the "**Offer Documents**") which the Company intends to file, with the Registrar of Companies, Maharashtra situated at Mumbai("**RoC**"), Securities and Exchange Board of India ("**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

| | | |
|---|---|---|
| Name | : | **Kotak Mahindra Bank Limited** |
| Address | : | Intellion Square, 501, 5th Floor, A Wing,<br>Infinity IT Park, Gen. A.K. Vaidya Marg,<br>Malad – East, Mumbai 400097 |
| Contact person | : | Sumit Panchal |
| Telephone number | : | 022-69410754 |
| E-mail ID | : | cmsipo@kotak.com |
| Website | : | www.kotak.com |
| SEBI registration number | : | **INBI00000927** |
| CIN | : | **L65110MH1985PLC038137** |

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

11th Floor, Adamas Plaza,
166/16, CST Road, Kolivery Village,
Kunchi Kurve Nagar, Kalina,
Santacruz East, Mumbai,
Maharashtra - 400098.
T +91 022 68383140
www.kotak.bank.in

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

This is an internal document.

Kotak Mahindra Bank

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer and may be uploaded on their respective websites.

We also consent to the inclusion of this consent letter as a part of the repository records as may be required by SEBI and the Stock Exchanges, in connection with the Offer.

We agree to keep the information regarding the Offer strictly confidential.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

**For and on behalf of Kotak Mahindra Bank**

Kotak Mahindra Bank Ltd. Mumbai 400 098 Kalina

Authorized signatory

Name & Designation: Mandeep Sarna SVP

Date: 29/Sep/2026

**Cc:**

**Ambit Private Limited**
Ambit House, 449,
Senapati Bapat Marg, Lower Parel,
Mumbai, Maharashtra,
India, 400013

**Anand Rathi Advisors Limited**
11th floor, Times Tower,
Kamala City, Senapati Bapat Marg,
Lower Parel West, Mumbai,
Maharashtra, India, 400013

**IIFL Capital Services Limited**
*(formerly known as IIFL Securities Limited)*
24th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel (W),
Mumbai, Maharashtra
India, 400013

**Legal Counsel to the BRLMs**

**Chandhiok & Mahajan, Advocates and Solicitors**
C-524, Defence Colony,
New Delhi 110024

**Legal Counsel to the Company**

**Trilegal**
One World Center, Tower 2A and 2B, 10th floor,
Senapati Bapat Marg, Lower Parel West, Mumbai,
Maharashtra, 400013

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

11th Floor, Adamas Plaza,
166/16, CST Road, Kolivery Village,
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Santacruz East, Mumbai,
Maharashtra - 400098.
T +91 022 68383140
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Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

This is an internal document.

# ANNEXURE A

निर्गमन बैंककार

प्ररूप ख
FORM-B

BANKERS TO AN ISSUE

## भारतीय प्रतिभूति और विनिमय बोर्ड
## SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

~~(Regulation 7)~~ Regulation 7A

### रजिस्ट्रीकरण का प्रमाणपत्र
### CERTIFICATE OF ~~REGISTRATION~~ PERMANENT REGISTRATION

१) बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,

1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

KOTAK MAHINDRA BANK
36-38 A, NARIMAN BHAWAN
227, NARIMAN POINT
MUMBAI 400 021

को निबंधों पर, जिनों के अधीन रहते हुए और विनियमों कल अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।

as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

२) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है।

2) Registration Code for the Banker to an issue is

**INBI00000927**

३) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तब विधिमान्य है।

3) Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.

आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOJER
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place : MUMBAI

तारीख Date : August 7, 2012

Kotak Mahindra Bank Ltd.
Mumbai
400 098
Kalina

This is an Internal document.

**Annexure B**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a is true and correct:

| | |
|---|---|
| 1. Registration Number: | INBI00000927 |
| 2. Date of permanent registration / Renewal of registration: | 22-05-2012 |
| 3. Date of expiry of registration: | Permanent |
| 4. If applied for renewal, date of application: | NA |
| 5. Any communication from SEBI prohibiting [name of certifying entity] us from acting as escrow collection bank, refund bank, public Offer bank, sponsor bank and monitoring agency:· | No |
| 6. Any enquiry/investigation being conducted by SEBI: | No |
| 7. Period up to which registration/ renewal fees has been paid: | 2027 |
| 8. Details of any penalty imposed | NA |

Kotak Mahindra Bank Ltd. Mumbai 400 098 * Kalina *

This is an Internal document.

ICICI Bank

Date:28 September 2026

To

The Board of Directors,
**HD Fire Protect Limited**
O-611, 6th Floor, Runwal R Square Opp. Veena Nagar,
L. B. S. Marg, Mulund West,
Mumbai City, Mumbai, Maharashtra,
India, 400080 **(the "Company")**

(Ambit Private Limited, Anand Rathi Advisors Limited, IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)* and any other book running lead manager who may be appointed, are collectively referred to as the "**Book Running Lead Managers**" or "**BRLMs**" in relation to the Offer)

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of HD Fire Protect Limited (the "Company") through an offer for sale of Equity Shares by certain existing shareholders of the Company (and such offer, the "Offer")**

Dear Sir/Madam,

We, ICICI Bank Limited, do hereby consent to act as the Public Offer Bank, Sponsor Bank, and Banker to the Offer and to our name and details mentioned herein being inserted as Public Offer Bank, Sponsor Bank, Banker to the Offer, in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**"), and any other material used in connection with the Offer (collectively, the "**Offer Documents**") which the Company intends to file, with the Registrar of Companies, Mumbai-I situated at Mumbai ("**RoC**"), Securities and Exchange Board of India ("**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

| | |
|---|---|
| Name: | ICICI Bank Limited |
| Address: | Capital Market Division, 163, 5thFloor, H.T.Parekh Marg, Backbay Reclamation, Churchgate, Mumbai – 400 020 |
| Telephone Number: | 022- 68052182 |
| E-mail: | Ipocmg@icici.bank.in |
| Website: | www.icici.bank.in |
| Contact Person: | Mr. Varun Badai |
| SEBI Registration Number: | INBI00000004 |
| Corporate Identity Number (CIN): | L65190GJ1994PLC021012 |

ICICI Bank

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer and may be uploaded on their respective websites.

We also consent to the inclusion of this consent letter as a part of the repository records as may be required by SEBI and the Stock Exchanges, in connection with the Offer.

We agree to keep the information regarding the Offer strictly confidential.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

**For and on behalf of ICICI Bank Limited**

ICICI Bank Limited
CAP MKT DIV
MUMBAI
BRANCH

Authorized signatory

Name: Sujit Lingam

Date: 28 September 2026

**ICICI Bank Limited**
CMD Branch, 163,
Ground Floor, Near ATM,
H T Parekh Marg, Churchgate,
Mumbai - 400 020,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007, India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400051, India.

ICICI Bank

Cc:

**Ambit Private Limited**
Ambit House, 449,
Senapati Bapat Marg,
Lower Parel,
Mumbai, Maharashtra,
India, 400013

**Anand Rathi Advisors Limited**
11th floor, Times Tower,
Kamala City, Senapati
Bapat Marg,
Lower Parel West,
Mumbai,
Maharashtra, India,
400013

**IIFL Capital Services Limited** ***(formerly known as IIFL Securities Limited)***
24th Floor, One Lodha
Place,
Senapati Bapat Marg,
Lower Parel (W),
Mumbai, Maharashtra
India, 400013

**Legal Counsel to the BRLMs**

**Chandhiok & Mahajan, Advocates and Solicitors**
C-524, Defence Colony,
New Delhi 110024

**Legal Counsel to the Company**

**Trilegal**
One World Center, Tower 2A and 2B,
10th floor, Senapati Bapat Marg, Lower
Parel West, Mumbai, Maharashtra,
400013

ICICI Bank

ANNEXURE A

Date: 28 September 2026

**Re: Proposed initial public offering of equity shares of face value of ₹ [5] each (the "Equity Shares") of HD Fire Protect Limited (the "Company") through an offer for sale of Equity Shares by certain existing shareholders of the Company (and such offer, the "Offer")**

| | |
|---|---|
| 1. Registration Number: | INBI00000004 |
| 2. Date of registration / Renewal of registration: | 1/11/2015 |
| 3. Date of expiry of registration: | Permanent Registration |
| 4. If applied for renewal, date of application: | NA |
| 5. Any communication from SEBI prohibiting ICICI Bank Limited Public Offer Bank, Sponsor Bank, Banker to the issue | No |
| 6. Any enquiry/investigation being conducted by SEBI that may restrict ICICI Bank Limited from acting as BTI perspective: | No |
| 7. Period up to which registration/ renewal fees has been paid: | Permanent Registration |
| 8. Details of any penalty imposed: | NA |

ICICI Bank Limited
CAP MKT DIV
MUMBAI
BRANCH